

Policy DFC: Federal Funds

Status: DRAFT

Original Adopted Date: Pending

The Newton County Board of Education ("Board") shall take advantage of programs funded by the federal government as it deems appropriate and in the best interest of the School District ("District").

The Superintendent shall be authorized to submit grant applications for federal programs approved by the Board and to establish and maintain a system for administering federal funds awarded to the District. The Superintendent or his or her designee shall develop procedures to ensure that the following requirements are met:

1. The financial management system establishes control over, and accountability for, all funds, property, and other assets acquired through federal funds. Safeguards are in place to assure that all assets are used solely for authorized purposes.
 2. All program expenditures, including travel costs, are reviewed to ensure that federal funds are expended only for allowable activities and in accordance with applicable cost principles.
 3. Procurement activities are conducted in compliance with federal procurement standards, including written rules covering conflict of interest for employees engaged in selection, award, and administration of contracts. No employee, officer, or agent of the District may participate in the selection, award, or administration of a contract supported by a federal award if he or she has a real or apparent conflict of interest.
 4. Internal controls over federal funds awarded to the District are established and maintained in compliance with state and federal laws, regulations, and the terms and conditions of the federal award.
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